

Public-Private Partnership Frequently Asked Questions Updated APRIL - 2018

Learn more about why we are actively exploring partnerships with other entities and looking for new ways to finance and fuel the innovative integration of research, education, and clinical care that has become synonymous with UConn Health.

1. What is meant by the term 'public-private partnership' (P3)?

A public-private partnership, also referred to as the PPP or P3, is a long-term agreement between a private party and a public entity, in this case a 'to be determined' private party and UConn Health. Specific details of what such an agreement might look like will be determined later in 2018.

2. Why is UConn Health seeking a P3?

There are several reasons for this exploration, all with the objective of creating even greater value that will fuel our teaching, research, and patient care missions. The four following points are our objectives:

- To continue our commitment to provide exceptional patient care to the people of Connecticut.
- 2) To further increase UConn Health's patient volume and clinical revenue, providing additive financial support to the UConn School of Medicine, School of Dental Medicine, Graduate School and research efforts.
- 3) To deliver on the promise of Bioscience Connecticut by expanding research and becoming a biotechnology hub for the state.
- 4) To provide financial sustainability, eliminating the potential for deficit funding from the state and addressing future challenges such as surrounding consolidation.

3. Are you looking to merge with another health system?

A partnership deal is our objective, what form that takes is not a foregone conclusion as it is still early in the journey. We anticipate looking broadly for potential partners who share our vision and can accelerate our clinical growth to build high-future value.

4. Does this mean UConn Health will be restructuring?

It is too soon to predict the details of any prospective partnership or any changes that may result. As a core principle of this work, we will honor the 2017 SEBAC agreement.

5. What will change at UConn Health?

Very little should change to the eye of our patients and visitors. Our goal is to secure more and wider growth possibilities than ever before and enhance our ability to serve the state and its residents as an indispensable healthcare leader. Through this partnership, we aim to boost UConn Health's clinical revenue performance and provide expanded, predictable financial support to the UConn School of Medicine, School of Dental Medicine, and research efforts. A successful partnership will generate financial support for our academic enterprise, as well as



advance Bioscience Connecticut by expanding research and helping the UConn Health campus become a biotechnology hub for the state.

6. Will UConn Health maintain its medical and dental schools and academics?

Yes, and strengthen them. The primary goal of partnership is to generate incremental financial support for our academic enterprise. This includes, but is not limited to, the clinical training needs of our medical and dental students and research funding. This supports our ability to continue to attract the best faculty and students to our schools and fuel transformational research.

7. How will a P3 benefit patients and the community?

Any partnership agreement must boost UConn Health's ability to continuously improve the health of the citizens of Connecticut, drive relevant, contributory and transforming research, and attract the best faculty and students to our schools – and make significant contributions to Connecticut's economy.

8. When will the partner be selected and the partnership announced?

We anticipate selecting a partner and beginning in-depth negotiations in the fall of 2018. This timetable is approximate, and it will depend on the quality of proposals received, negotiations, and necessary approvals. We will share as much information as possible throughout the process, engage all stakeholders, and only proceed if the right fit is identified. You can always check *health.uconn.edu\path-forward* for the most up to date information.