POLICY: COST ACCOUNTING STANDARDS (CAS)
(RESEARCH/SPONSORED PROGRAMS)

PURPOSE:
To ensure compliance with the Federal Cost Accounting Standards (48 CFR §9905) applicable to educational institutions, and the Office of Management and Budget’s Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (“Uniform Guidance”, 2 CFR §200.419) as follows:
2. CAS 502: Consistency in Allocating Costs Incurred for the Same Purpose.
3. CAS 505: Accounting for Unallowable Costs.
4. CAS 506: Cost Accounting Period.

POLICY STATEMENT:
1. UConn Health will ensure compliance with CAS 501 by employing consistent practices when developing budgets for proposals and in accounting and reporting costs for program expenses (in accordance with UConn Health procedures).

2. Costs incurred for the same purpose, in similar circumstances, must be given consistent treatment in the accounting system in order to comply with CAS 502. That is, each type of cost must be charged consistently as either a direct cost or as part of the F&A rate costs.

3. Unallowable costs must be identified and excluded from any billing, claim, or (CAS 505) proposal submitted to the Federal government. (See Policy 2002-05: Unallowable Costs/Administrative Costs.)

4. The UConn Health Fiscal Year (July 1 – June 30) will be used as the accounting period (CAS 506)

5. The Assistant Vice President for Research, Research Administration & Finance is responsible for determining the appropriate costing treatment and for the maintenance of the CAS Disclosure Statement.

Jeffrey Seemann (Signed) 3/6/17

Jeffrey Seemann, PhD Date
Vice President of Research

Andrew Agwunobi (Signed) 3/9/17

Andrew Agwunobi, M.D., M.B.A. Date
CEO, Executive Vice President for Health Affairs

New Policy: 2/25/02
Revised: 11/8/16