

UConn HEALTH

POLICY NUMBER 2002-21

November 8, 2016

**POLICY: INTERIM AND FINAL FINANCIAL REPORTS
(RESEARCH/SPONSORED PROGRAMS)**

PURPOSE:

To ensure compliance with Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (“Uniform Guidance”, 2 CFR Part 200) and other sponsors’ policies regarding the timely submission of financial reports of expenditures.

POLICY STATEMENT:

1. Sponsored Program Services (SPS) is responsible for the preparation and timely submission of interim and final financial reports required under sponsored program agreements. They are also responsible for maintaining procedures required to ensure full compliance with the financial reporting of all such agreements.
2. Interim and final financial reports must be submitted by the due date prescribed by the terms of the award. These reports will be retained in accordance with UConn Health's record retention policy.
3. The general ledger system represents the official record supporting all required financial statements.
4. SPS is responsible for conducting desk reviews to ensure that reported expenditures are authorized and allowable under terms and conditions of awards and are in accordance with UConn Health and sponsor policy.
5. SPS has the authority to request documentation in support of any questioned charges, as well as the authority to exclude from any financial billing or reporting all costs deemed questionable and/or unsupported.

Jeffrey Seemann (Signed)

3/6/2017

Jeffrey Seemann, PhD
Vice President of Research

Date

Andrew Agwunobi (Signed)

3/9/17

Andrew Agwunobi, M.D., M.B.A.
CEO, Executive Vice President for Health Affairs

Date

New Policy: 2/25/02

Revised: 11/8/16