

UCONN HEALTH

POLICY NUMBER 2002-15

February 25, 2002

**POLICY: ACCOUNTING FOR MATCHING GIFTS
(RESEARCH/SPONSORED PROGRAMS)**

PURPOSE:

To ensure compliance with financial reporting and audit requirements under individual sponsored project agreements which stipulate matching gift requirements.

POLICY STATEMENT:

1. Gifts intended to be used as part of a sponsored project matching gift requirement must be processed through the Controller, UCONN Foundation.
2. The Controller, UCONN Foundation will create a temporarily restricted gift fund to record and deposit the matching gift.
3. The Controller, UCONN Foundation, in consultation with the Office of Research and Sponsored Programs, will create a separate sponsored project fund for project related expenditures funded by the gift, and in consultation with the Associate Vice President of Fiscal Service – Research, will establish the accounting mechanism or procedure to effect the transfer of funding from the temporarily restricted current gift fund to the project fund.

Dan Upton (signed)
Chief Financial Officer

4/10/02
Date

Richard Berlin, MD (signed)
Associate Dean for Research/Planning & Coordination

4/8/02
Date

Peter Deckers, MD (signed)
Executive Vice President for Health Affairs

4/10/02
Date

Replaces: NEW POLICY