



From: Broadcast Message
Sent: Tuesday, April 24, 2012 1:01 PM
Subject: 2011 SEBAC Agreement ARP to Hybrid Plan Transfer - Updated Information

As you are aware, the [2011 SEBAC agreement](#) provides members of the Alternate Retirement Program (ARP) with a **one-time irrevocable option** to transfer to the new [State Employee Retirement System \(SERS\) Hybrid Plan](#). This option is only available to:

All current ARP members, including bargaining unit exempt employees, who were employed prior to July 1, 2011 and any ARP member who was employed prior to July 1, 2011 and retired subsequent to that date.

The Retirement Services Division of the Office of the State Comptroller (OSC) has created a webpage to provide employees with information concerning this opportunity; it can be accessed as follows:

<http://www.osc.ct.gov/rbsd/arptransfer/disclaimer.htm>

While full details are not yet available, the following information and tools have been provided:

[Plan Highlights Chart and Comparison Information](#)
[Very Important Documents and Information](#)
[Cost to Purchase Prior Service Calculator](#) (new)

Forms needed to make this election have been drafted and are being reviewed. Notification will be sent once these forms are available.

There is currently no set deadline for employees to participate in this opportunity. The "window" for eligible ARP members will be open until 90 days following a ruling by the Internal Revenue Services (IRS) on the [SEBAC ARP Grievance \(SAG\) Award](#).

This is the most current information Human Resources has received. As additional information becomes available, it will be distributed.

UHP will be hosting an informational session open to all employees on May 3, 2012 from 12:00-1:00 pm in the Keller Auditorium. Dan Livingston, SEBAC's Chief Negotiator will lead this presentation. The session will also be streamed live at Low Learning Center (CG-076) and MARB MSI Seminar Room (CR-N-4002), and will be available via live webcast at <http://mediasite.uchc.edu/Mediasite41/Viewer/?peid=cfb1d5120cc046099fc1525a33279b821d>.

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