

TAX-SHELTERED INVESTMENT PROGRAM

Capital Area Health Consortium (CAHC) has a Tax-Sheltered (403b) Investment Plan for its employees. The plan offers numerous funds and fund managers to select investment options. The account can be easily transferred to another qualified plan or an individual retirement account upon program completion. Monies may be deducted from each paycheck on a pre-tax basis (403B) and/or a post-tax basis (Roth). The pre-tax option reduces the amount of income taxed increasing net pay. The funds become taxable upon distribution at retirement. For the Roth post-tax option, taxes are withheld, and the earnings and contributions are not taxable upon distribution at retirement (please see IRS rules for further clarification). This is a voluntary benefit, and there are **no matching employer contributions. CAHC is responsible only for the payroll deduction and remitting the contribution to the investment institution. CAHC is not responsible for any investment decisions.**