

**APPROXIMATE NET PAY
2020 -2021**

Below is a rough calculation of your net pay at the various PGY levels and Federal tax filing status. Please note that the State tax will vary depending on how you complete the State W-4 form. Also, you must allow for Medical and Dental deductions. The cost per paycheck for employee is \$17.50 for Medical insurance and \$5.00 per paycheck for dental. For two people the cost for Medical is \$70 and Dental \$10. For three or more people, the cost for Medical is \$90 and Dental \$15. These deductions are pre-tax and will lower the amount of taxes withheld. The following will give you a **general** idea of what your net pay will be.

PGY – 1 (\$60,490 Annually, \$2326.54 Bi-Weekly)

Single or Married filing separately CT-F

	2326.54
Federal	244.99
State	101.39
SS	144.25
Medicare	<u>33.73</u>
Net Pay	1802.18

Single or Married filing separately, 1 child CT-F

	2326.54
	168.07
	101.39
	144.25
	<u>33.73</u>
	1879.10

Married filing jointly, spouse CT-A

	2326.54
Federal	130.30
State	114.50
SS	144.25
Medicare	<u>33.73</u>
Net Pay	1903.76

Married filing jointly, spouse & 1 child CT-A

	2326.54
	53.38
	114.50
	144.25
	<u>33.73</u>
	1980.68

PGY – 2 (\$62,200 Annually, \$2392.31 Bi-Weekly)

Single or Married filing separately CT-F

	2392.31
Federal	259.46
State	110.02
SS	148.32
Medicare	<u>34.69</u>
Net Pay	1839.82

Single or Married Filing separately, 1 child CT-F

	2392.31
	182.54
	110.02
	148.32
	<u>34.69</u>
	1916.74

Married filing jointly, spouse CT-A

	2392.31
Federal	138.19
State	118.12
SS	148.32
Medicare	<u>34.69</u>
Net Pay	1952.99

Married filing jointly, spouse & 1 child CT-A

	2392.31
	61.27
	118.12
	148.32
	<u>34.69</u>
	2029.91

PGY- 3, (\$64,600 Annually, \$2484.62 Bi-Weekly)**Single or Married filing separately CT-F**

	2484.62
Federal	279.77
State	120.88
SS	154.05
Medicare	<u>36.03</u>
Net Pay	1893.89

Single or Married filing separately, 1 child CT-F

	2484.62
	202.85
	120.88
	154.05
	<u>36.03</u>
	1970.81

Married filing jointly, spouse CT-A

	2484.62
Federal	149.27
State	123.96
SS	154.05
Medicare	<u>36.03</u>
Net Pay	2021.31

Married filing jointly, spouse & 1 child CT-A

	2484.62
	72.35
	123.96
	154.05
	<u>36.03</u>
	2098.23

PGY – 4 (\$67,900 Annually, \$2611.54 Bi-Weekly)**Single or Married filing separately CT-F**

	2611.54
Federal	307.69
State	128.63
SS	161.92
Medicare	<u>37.87</u>
Net Pay	1975.43

Single or Married filing separately, 1 child CT-F

	2611.54
	230.77
	128.63
	161.92
	<u>37.87</u>
	2052.35

Married filing jointly, spouse CT-A

	2611.54
Federal	164.50
State	132.48
SS	161.92
Medicare	<u>37.87</u>
Net Pay	2114.77

Married filing jointly, spouse & 1 child CT-A

	2611.54
	87.58
	132.48
	161.92
	<u>37.87</u>
	2191.69

PGY – 5 (\$70,180 Annually, \$2699.23 Bi-Weekly)**Single or married filing separately CT-F**

	2699.23
Federal	326.98
State	133.46
SS	167.35
Medicare	<u>39.14</u>
Net Pay	2032.30

Single or married filing separately, 1 child CT-F

	2699.23
	250.06
	133.46
	167.35
	<u>39.14</u>
	2109.22

Married filing jointly, spouse CT-A

	2699.23
Federal	175.02
State	137.30
SS	167.35
Medicare	<u>39.14</u>
Net Pay	2180.42

Married filing jointly, spouse & 1 child CT-A

	2699.23
	98.10
	137.30
	167.35
	<u>39.14</u>
	2257.34

PGY – 6 (\$72,100 Annually, \$2773.08 Bi-Weekly)**Single or married filing separately CT-F**

	2773.08
Federal	343.23
State	138.29
SS	171.93
Medicare	<u>40.21</u>
Net Pay	2079.42

Single or married filing separately, 1 child CT-F

	2773.08
	266.31
	138.29
	171.93
	<u>40.21</u>
	2156.34

Married filing jointly, spouse CT-A

	2773.08
Federal	183.88
State	142.13
SS	171.93
Medicare	<u>40.21</u>
Net Pay	2234.93

Married filing jointly, spouse & 1 child CT-A

	2773.08
	106.96
	142.13
	171.93
	<u>40.21</u>
	2311.85

PGY – 7 (\$73,750 Annually, \$2836.54 Bi-Weekly)**Single or married filing separately CT-F**

	2836.54
Federal	357.19
State	141.78
SS	175.87
Medicare	<u>41.13</u>
Net Pay	2120.57

Single or married filing separately, 1 child CT-F

	2836.54
	280.27
	141.78
	175.87
	<u>41.13</u>
	2197.49

Married filing jointly, spouse CT-A

	2836.54
Federal	191.50
State	146.39
SS	175.87
Medicare	<u>41.13</u>
Net Pay	2281.65

Married filing jointly, spouse & 1 child CT-A

	2836.54
	114.58
	146.39
	175.87
	<u>41.13</u>
	2358.57