Tax Sheltered Investment Program (403b)

Capital Area Health Consortium (CAHC) has a Tax-SHELTERED INVESTMENT Plan (403b) available for its employees. Money may be deducted from each paycheck on a pre-tax basis (403b) or a post-tax basis (Roth). The pre-tax option reduces the amount of income that is taxed increasing your net pay. The funds become taxable to you upon distribution at retirement. Contributions made to the Roth post-tax plan are subject to withholding. However, contributions are not taxable upon distribution at retirement (please see IRS rules for more clarification on this).

There is no matching contribution from the employer. CAHC is responsible only for the payroll deduction and remitting the contribution to the investment institution. CAHC is not responsible for any investment decisions.

Your account may be transferred to another qualified plan or to an individual IRA upon separation from employment. If a distribution occurs while employed or upon separation from service, there will be penalties and taxation assessed under IRS rules. The plan does not allow for loans from invested funds.

For information please contact Michael Tran at mitran@uchc.edu or call 860-676-1110.

Investment Advisor Contact:

For more information on the Capital Area Health Consortium retirement plan, you can contact our Investment Advisor;

**Tony Russo, CRPC®**
arusso@essex.financial
Office Telephone: 860-404-5998
10 Waterside Drive, Suite 100
Farmington, CT 06032

**Client Support Staff:**
Cherish Genova cgenova@essex.financial 860-404-5998

Securities and Investment Advisory Services offered through Essex Financial Services, Inc., a Registered Investment Advisor, Member FINRA, SIPC. A subsidiary of Essex Savings Bank. The securities and insurance products offered through Essex Financial Services, Inc. are not a deposit of, or other obligation of, or guaranteed by any bank, or an affiliate of any bank, are not insured by the FDIC or any other agency of the United States, the Bank or an affiliate of the bank and involve investment risk, including the possibility of loss of the principal amount invested.