

Location: WebEx  
Present (Voting): A. Bessette, M. Boxer, B. Cole-Johnson

Mr. Bessette called the meeting to order at 8:30 a.m.

## 1. Public Comment

There was no public comment.

## 2. Chair's Remarks

2.1 Mr. Bessette welcomed everyone to the meeting.

2.2 Approval of Minutes

2.2.1 ***In a motion duly made and seconded, the Committee approved the minutes of December 5, 2022.***

## 3. Financial Reports and Updates

3.1 Results of Operations: January 31, 2023

Mr. Geoghegan reviewed the key financial results through January 31, 2023, reporting a \$1.9M favorable variance to the budget, driven by consistent volumes across all clinical activity and state support on in-kind fringe benefits. Institutional support remains right on budget and Research is 7.3M favorable but expects this variance to reduce in the coming months due to the timing of payments and subcontract awards. Still, we are confident research activity will remain positive to budget this fiscal year. The Schools of Medicine and Dental Medicine are also reporting a positive variance primarily due to the faculty budget line below budget, which is only a one-time saving. Travel and conference expenditures are trending below budget for added savings.

3.2 Fiscal Year 2024-2025 Budget Update

Mr. Geoghegan reviewed the state operating support since FY 19 through current FY 24 and FY25 requests that include a breakdown by block grant, legacy and fringe support, the 22 SEBAC agreement, as well as one-time sources such as COVID-19 support. In FY 24 the Governors proposed support falls \$156.3 M short of our requests and in FY 24 \$195.6.

## 4. Items Needing Approval

### Contracts/PO's/Amendments \$1 million – J. Geoghegan

4.1 Contracts > \$1,000,000 [F]

- 4.1.1 AMN Leadership Solutions Inc.
- 4.1.2 Becton, Dickinson & Co.
- 4.1.3 Capital Area Consortium
- 4.1.4 Capital Area Consortium
- 4.1.5 Cardinal Health Inc.
- 4.1.6 Caremark LLC
- 4.1.7 Central Admixture Pharmacy Services Inc.
- 4.1.8 Ciox Health LLC
- 4.1.9 Courier Express Inc.
- 4.1.10 Dialysis Clinic Inc.
- 4.1.11 Fisher Scientific Company
- 4.1.12 Hologic Sales and Service LLC
- 4.1.13 Howmedica Osteonics Corporation
- 4.1.14 Howmedica Osteonics Corporation

- 4.1.15 InSight Health Corporation
  - 4.1.16 Integrated Anesthesia Associates
  - 4.1.17 Johnson Controls Inc
  - 4.1.18 Johnson Controls Inc
  - 4.1.19 Olympus America Inc.
  - 4.1.20 Philips Healthcare
  - 4.1.21 ProHealth Pharmacy Solutions LLC, d subsidiary of CarepathRX
  - 4.1.22 Savista LLC
  - 4.1.23 Siemens Medical Solutions USA Inc.
  - 4.1.24 Unum Life Insurance Company
  - 4.1.25 Wellpartner LLC
  - 4.1.26 Federation for Children with Special Needs
  - 4.1.27 The Jackson Laboratory
- 4.2 Leases [F]
- 4.2.1 1137-1145 West Street, LLC
  - 4.2.2 21 South Road LLC
  - 4.2.3 Farmington Exchange LLC
  - 4.2.4 Day Kimball Medical Group Inc.
  - 4.2.5 Woodstock Academy
- 4.3 Project Budgets [F]
- 4.3.1 Project Budget for the UConn Health HIM Workplace Improvements  
(Final: \$763,000)
  - 4.3.2 Project Budget for the UConn Health Transitional Nursery Renovation  
(Design: \$1,800,000)
  - 4.3.3 Project Budget for the UConn Health 16 Munson Road Parking Lot Paving  
(Revised Final: \$1,615,000)
  - 4.3.4 Project Budget for the UConn Health Tomotherapy Unit Replacement  
(Planning: \$5,220,000)

***In a motion duly made and seconded, the Committee approved agenda items 4.1, 4.2 and 4.3 as described in detail in the board materials beginning on page 8.***

## **5. Updates and Informational Items**

- 5.1 Contracts to \$999,999
- 5.2 Personnel List

Other informational items may be found in the package beginning on page 82.

With no further business, the Finance Subcommittee meeting was adjourned at 9:15 am

Respectfully submitted,



Jeffrey P. Geoghegan, CPA  
Executive Vice President for Finance  
UConn and UConn Health