

UCHCFC CIRCLE ROAD CORPORATION



BOARD OF DIRECTORS

September 28, 2021

Immediately following UCHCFC BOD MEETING

Conference Room

AG078

Phone Instructions: 1-888-795-1939

Passcode: 63601444

Time: Immediately following UCHCFC BOD meeting

Location: AG078

Teleconferencing Information:

Dial: 888-795-1939 When prompted for your code, enter: **63601444**

AGENDA

I. ACTION ITEMS

- a. Appointment of Officers*
- b. Review and approval of minutes of the September 29, 2020 meeting*

II. FINANCIAL REPORT

- a. 990 Filing

III. REPORT ON OUTPATIENT PAVILION

*Action Item

Next Meeting: September, 2022

UCHCFC CIRCLE ROAD CORPORATION

MEMORANDUM

TO: Members UCHCFC Circle Road Corp.

FROM: Jeffrey Geoghegan
Chief Financial Officer



DATE: September 28, 2021

SUBJECT: APPOINTMENT OF OFFICERS

RECOMMENDATION: That the following persons are hereby appointed to the offices of the Corporation set forth opposite their respective names, to serve until their successors are duly appointed and qualified:

<u>Name</u>	<u>Office</u>
Daniel Toscano	Chair
Andrew Agwunobi, MD	President

Time: 9:52 am

Location: AG 078

Present On-Phone (Voting): Dr. Andrew Agwunobi, Dr. Denis Lafreniere, Daniel Toscano

Present On-Phone (Non-Voting): Jeff Geoghegan, Ms. Kerri Goodwin, Scott Jordan

I. ACTION ITEMS

a. Appointment of Officers

On a motion duly made and seconded, the Board approved the appointment of Officers to the UCHCFC Circle Road Corporation:

Daniel Toscano, Chairman
Thomas Katsouleas, President

b. Minutes of the September 24, 2019 meeting

On a motion duly made and seconded, the Board approved the minutes of the September 24, 2019

II. FINANCIAL REPORTS

a. 990 Filing

The Board was informed that the annual 990 filing was submitted with no issues to report.

III. REPORT ON OUTPATIENT PAVILION (informational)

Jeff Geoghegan reported that construction is finalized; outpaced expectations.

With no further business, the meeting adjourned at 4:00 p.m.

Respectfully submitted,



Jeffrey Geoghegan

Chief Financial Officer

Next Regularly Scheduled Meeting Tentatively scheduled for: September, 2021



UCHCFC CIRCLE ROAD CORP.
FINANCIAL REPORT
SEPTEMBER 28, 2021

	UCHCFC Circle Road Corporation (unaudited)
Operating Revenues	
Rental income	\$ (916,156)
Insurance Proceeds	1,000,000
Interest income from direct financing lease	<u>10,581,735</u>
Total Operating Revenues	<u>10,665,579</u>
Operating Expenses	
Professional services	98,456
Interest expense	8,424,236
Other	<u>14,040</u>
Total Operating Expenses	<u>8,536,732</u>
Operating Income	<u>2,128,847</u>
Nonoperating Expenses	
Loan servicing fee	<u>(5,000)</u>
Total Nonoperating Expenses	<u>(5,000)</u>
Increase (Decrease) in Net Position	2,123,847
Net Position - Beginning	<u>8,150,702</u>
Net Position - Ending	<u>\$ 10,274,549</u>